

Amending COVID-19 Project Bonding Resolution



Finance Department

August 4, 2020



Background



- On April 7, 2020, the City Council approved a project with an initial \$1 million budget to account for operating costs related to COVID-19 response
- On June 9, 2020, this project amount was increased to \$2 million



Total Estimated Expenditures



- Recently, City staff estimated COVID-19 related expenditures through year-end 2020 will total \$5.8 million
- The project account is important for tracking, documentation and financing purposes



Current Covid19 Project Expenditures (July 21, 2020)



Type of Expense	Amount
Salaries and Benefits	\$1,518,168
Contractuals	148,102
Commodities	235,196
Capital Outlay	36,607
TOTAL	\$1,936,079

- Salary and benefit costs were mostly for furloughed staff and staff dedicated to the COVID response efforts
- Other costs include Citrix licenses, personal protective equipment, and other supplies



Analysis



- The requested \$6 million budget is based on estimated costs through December 31, 2020 (with a \$200,000 contingency)
- The City will seek reimbursement from CARES Act funding or other public assistance for all eligible expenditures



Recommended Action



- Approve the amending resolution and authorize the necessary signatures



Amending COVID-19 Response Project Bonding Resolution



Finance Department

